

Explanatory sheet for 2023/2024 Membership Fees and Charges for Season 1st May 2023 to 30th April 2024.

If you are experiencing any kind of financial difficulty, please contact the Treasurer or the general committee directly so we can work out an option that works for you and or your family.

Notes:

- 1. Membership fees and Storage have increased between 0-4.8% from 2022—2023 season.
- 2. Members whose accounts remain unpaid after 31 July 2023 will have their membership suspended and their Fobs deactivated until fees are paid in full. *As per 2.2 of our Regulations* "If the storage fee remains unpaid for 3 months after the due date; <u>Casual Boat storage will apply to any boats owned by a person who has had his/her membership terminated or who has not paid the appropriate fees and where the boat has been in the yard at any time after 1 May 2023. All current and terminated members give CYC the right to sell any boat(s) they have stored at CYC to enable CYC to recoup any fees owing to it.</u>
- 3. If the account is paid by 30th June 2023, a discounted Annual Membership Fee may be paid and the account form amended by you accordingly.
- 4. Accounts paid after 30th June 2023 must be paid in full as per the Invoice.
- 5. 1 August 2023 Any open membership invoices may incur a \$50 penalty from this date for late payment.
- 6. The Australian Sailing per capita affiliation fee has been incorporated into the fees for all members.
- 7. No GST is charged as CYC is not GST registered.
- 7. Family membership includes Spouse/Partner and children under the age of 18 or dependent students under the age of 23.
- 8. Age Discount- Over 70 Senior –50% of Membership; all other fees full price.
- 9. Age Discount 23 and Under (non-dependent) 50% of Membership; all other fees full price
- 10. Bank Account for direct transfer Cowes Yacht Club Inc, Bendigo Bank BSB: 633-000 Acc:139573091.

FEE STRUCTURE FOR 2023-2024 FINANCIAL YEAR

3

Cowes

ITEM	STANDARD	DISCOUNTED	QUALIFICATIONS
Membership Fees	Discount applie	es if join/pay annu	al fee between 1st May to 30th June.
One off Fees			
Joining Fee*	100.00		Applies to all membership categories except Junior
Fobs 1 st / 2 nd *	55.00 / 35.00		Full refund on return of working Fob
Padlock keys (per key)^	10.00		Applies to all yard keys issued
			(Note: Boat owners only)
Annual Fees			· · /
Boating (Sailing/Power) Membership			
Senior (Family)	600.00	550.00	Voting
Senior (Single)	475.00	445.00	6
Senior - Over 70 on 1st May (Family)	360.00	335.00	8
Senior - Over 70 on 1 st May (Single)	297.50	282.50	•
Senior -23 or under on 1 st May (Single)	297.50	282.50	
Junior – Under 18 on 1 st May (Single)	160.00	150.00	Non-Voting (may be 23 or under if dependent)
<u>Social / Beach Club Membership</u>			
Social/Beach Club (Family)	425.00	375.00	Non-Voting
Social/Beach Club (Single)	300.00	270.00	6
Social- Over 70 on 1 st May (Family)	247.50	222.50	8
Social- Over 70 on 1 st May (Single)	185.00	170.00	
Social – 23 or under on 1st May (Single)	185.00	170.00	8
Boat Storage – per boat^			
Large/Power (Tractor/Winch required)	29	0.00	TY, Power; and OTB $=> 5.4$ m
Medium	165.00		OTB > 3.5m & < 5.4m
Small	125.00		OTB < 3.5m
Rack Space	75.00		Small boats, Sailboards, Canoes, Kayaks on racks
Jet ski (Single) Undercover	480.00		Please note: Jet ski charge is for 6 months storage
Jet ski (Double) Undercover	710.00		between Nov to May only.
Day SailPass Fees			
Daily Boat access fee (per day/part day)	15	5.00	No limits apply to days used.
Weekly Boat access fee (per week)	90.00		"Week" means seven (7) consecutive days (no limits)
Sail Pass – Visitors (per day/per person)	15	5.00	Limit 7 within a season (includes visitor crew/skipper with Club member)
General Charges / Usage Charges			
Fuel	Approximately	at market plus a	nominal loading as set by the Committee
Mast Baffle (per meter)	10.00		Compulsory for all TY/OTB owners
Locker – Lifetime	40.00		Subject to availability
Locker - Annual).00	Subject to availability

* Items are required to be paid on joining along with Annual membership fee (excluding Junior membership) ^ items are required to be paid on joining under a boating membership (including Junior & annually where applicable)

OTB = Off The Beach (includes Dinghies & Catamarans); TY = Trailer Yachts; Power = Power boats.